

EIH Associated Hotels Limited
A MEMBER OF THE OBEROI GROUP

CIN: L92490TN1983PLC009903

Corporate Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Website: www.eihassociatedhotels.in, E-mail: isdho@oberoigroup.com

10th February 2025

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400051 Code: EIHAHOTELS	The BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 Code: 523127
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Sub: Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2024

Dear Sir / Madam,

The Board of Directors at their Meeting held today has approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December 2024.

We are enclosing herewith the following:

1. Standalone Financial Results of the Company in the prescribed format under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”);
2. Limited Review Report for the Unaudited Standalone Financial Results.

The Board Meeting started at 12:15 P.M. and concluded at about 1:15 P.M.

The above may please be taken on record.

Thank you,

Yours faithfully,

For EIH Associated Hotels Limited

Tejasvi Dixit
Company Secretary

EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

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(Rs. in Lakhs)


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

PARTICULARS	3 months ended 31.12.2024 (UNAUDITED)	3 months ended 30.09.2024 (UNAUDITED)	3 months ended 31.12.2023 (UNAUDITED)	9 months ended 31.12.2024 (UNAUDITED)	9 months ended 31.12.2023 (UNAUDITED)	Year ended 31.03.2024 (AUDITED)
Income						
a) Revenue from operations	13,301.10	7,083.67	12,665.30	26,832.93	25,228.90	38,478.87
b) Other income	408.53	427.67	292.40	1,285.69	932.30	1,310.13
Total Income	13,709.63	7,511.34	12,957.70	28,118.62	26,161.20	39,789.00
Expenses						
a) Consumption of provisions, wines and others	891.66	597.90	880.30	2,016.12	1,916.30	2,770.87
b) Employee benefits expense	1,821.38	1,806.44	1,673.60	5,364.88	4,957.90	6,836.77
c) Finance costs	10.76	9.48	9.50	30.87	69.20	79.56
d) Depreciation and amortisation expense	427.07	443.42	428.40	1,305.33	1,255.00	1,685.92
e) Other expenses	5,206.40	3,956.79	4,884.80	12,869.00	12,032.00	17,542.04
Total expenses	8,357.27	6,814.03	7,876.60	21,586.20	20,230.40	28,915.16
Profit before exceptional items and tax	5,352.36	697.31	5,081.10	6,532.42	5,930.80	10,873.84
Exceptional Items (refer note 4)	-	(419.33)	-	(419.33)	-	-
Profit before tax	5,352.36	277.98	5,081.10	6,113.09	5,930.80	10,873.84
Tax expense						
Current tax	1,231.19	57.31	1,206.30	1,398.85	1,416.50	2,820.82
Deferred tax	130.06	12.55	87.10	157.03	93.20	(49.52)
Total Tax expenses	1,361.25	69.86	1,293.40	1,555.88	1,509.70	2,771.30
Profit after tax	3,991.11	208.12	3,787.70	4,557.21	4,421.10	8,102.54
Other comprehensive income / (loss)						
Items that will not be reclassified to profit or loss						
- Re-measurements of the defined benefit plans	(5.52)	(26.51)	(1.70)	(16.55)	(5.20)	61.92
- Tax relating to these items	2.29	5.81	0.70	6.06	2.40	(15.62)
Total other comprehensive income / (loss), net of tax	(3.23)	(20.70)	(1.00)	(10.49)	(2.80)	46.30
Total comprehensive income	3,987.88	187.42	3,786.70	4,546.72	4,418.30	8,148.84
Paid-up equity share capital (Face Value - Rs. 10 each)	6,093.63	6,093.63	3,046.81	6,093.63	3,046.81	3,046.81
Other equity						43,237.16
Earnings per equity share (In Rs.) - (Face Value - Rs. 10 each) (refer note 6)						
(a) Basic	6.55	0.34	6.22	7.48	7.26	13.30
(b) Diluted	6.55	0.34	6.22	7.48	7.26	13.30

NOTES:

1. These financial results have been prepared in accordance with the recognition and measurement principles laid down in IndAS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, to the extent applicable.
2. The Company has no reportable segment other than hotels as per the Indian Accounting Standard.
3. The unaudited financial results for the nine months ended 31st December 2024 are not indicative of full year's performance due to the seasonal nature of the Indian Hotel Industry.
4. During the quarter ended 30th September 2024, the Company entered into an agreement to sub-lease the land along with building and facilities at Cochin, operated as "Trident Hotel, Cochin" for the residual period of head lease which ends on 27th April 2032 with handover date of 1st November 2024. Based on the terms of this lease, the management has assessed the recoverable value of these assets as at 30th September 2024 as Rs. 770.29 lakhs against carrying value of Rs. 1,189.62 lakhs, and accordingly, an impairment loss of Rs. 419.33 lakhs has been recognised as "Exceptional Items" in the Statement of Financial Results for the period ended on 30th September 2024. The arrangement has been recorded in terms of IndAS 116 - Leases with effect from 1st November, 2024.
5. Earnings per share are not annualised except for the year ended 31st March 2024.
6. Pursuant to approval given by its shareholders at the Annual General Meeting held on 5th August 2024, the company has issued 30,468,147 fully paid up bonus equity shares of Rs 10/- each in the ratio of 1 (one) equity share for each existing equity share held by its members as on 13th August 2024. Consequent to allotment of these shares, the issued, subscribed and paid up capital of the Company has increased to Rs. 6,093.63 lakhs by capitalising a sum of Rs. 3,046.81 from Securities Premium. Accordingly, the earning per share for previous periods have been restated and presented in accordance with IndAS 33 - Earning Per Share.
7. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th February, 2025. The Statutory Auditors have carried out a limited review of the above financial results for the nine months ended 31st December, 2024.

Mumbai
10th February, 2025


VIKRAMJIT SINGH OBEROI
MANAGING DIRECTOR
DIN: 00052014

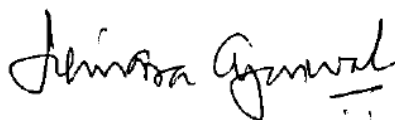
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter and nine months ended 31 December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jitendra Agarwal
Partner
(Membership No. 87104)
(UDIN: 25087104BMJGTR 8665)



Place: Mumbai
Date: 10 February, 2025